



## **Donor Restricted Gift Policy**

### **Purpose:**

To avoid the potential of being precluded from using restricted funds for a different purpose if a project is oversubscribed or is terminated.

### **Exceptions:**

This policy will apply to all funds deemed for which the intended project has either been oversubscribed or terminated. The effective date of this policy will be April 27, 2021 and will apply to any/all donations received thereafter. Any donations to the building fund prior to the above-mentioned date will remain restricted and cannot be reallocated for other projects or initiatives.

### **Procedure:**

The spending of funds is confined to Elder approved programs and projects. Each contribution directed toward an approved program or project will be used as restricted with the understanding that when the need for such a program or project has been met, or cannot be completed for any reason as determined by the Elders, the remaining restricted contributions will be used where most needed.